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## Stingy Stock Portfolio 2022

10 Stock Ideas  
To Put Under The Tree For  
Frugally-Minded Investors

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\$4.95





# Portfolio Confidential

Barbara Stewart

## Real world confidential portfolio discussions:

I am a big fan of Andrew McCreath's BNN show: he is legitimately knowledgeable and not just another talking head! I am interested in investing in one of his funds but have found his firm Forge First's website tough to navigate. My current portfolio consists of three buckets, equally weighted in three Exchange-traded Funds (ETFs): Nasdaq 100 (QQC.F), U.S. Total Market Index (VUN) and S&P/TSX 60 (HXT). I would like to rebalance and have four equally weighted buckets—the fourth being a fund managed by Andrew. Could you kindly review his offerings and advise as to which fund would best fit my overall portfolio? I am an accredited investor and my objective is return potential. I have a high tolerance for risk, and I'm not concerned with portfolio risk management so don't mind if there is overlap with some of my other fund holdings.

While I don't endorse any particular funds, I concur that Andrew is extremely knowledgeable, and I've known him personally for over 20 years. I contacted him and he suggested that Forge First's "Long Short Alternative Fund" (FOR110) would be most suitable for a growth-oriented investor. The fund targets a compound annual net return of 10-12% with less volatility than the market and based on Forge First's nine plus year track record, it appears to have delivered on these two goals. According to the company's website, each of their funds invests according to a simple rule book: specifically, they don't invest in private companies, they limit small-cap exposure to no more than 10% of the portfolio (note the small-cap threshold is \$1B), they don't take large weights in single stocks or sectors, and

they always have a diversified short book & use listed out options to hedge market risk.

The "Long Short Alternative Fund" is classified as an alternative mutual fund, meaning they can be purchased or sold daily by any investor. The tricky part is that the majority of banks don't list FOR110 on their discount brokerage platforms, so you need to purchase via a full-service broker. Otherwise the Series F (one per cent) is available at Questrade. And accredited investors can purchase Forge First funds, as LP units, directly from them.

I am a 46-year-old real estate professional and my husband is a 56-year-old teacher. Most of our investment portfolio is being managed by a firm that has offered disappointing results over the past decade. I am managing the other 20% myself with a goal to gradually manage all of it. I have learned a lot by taking various investment courses and reading *Canadian MoneySaver*, but I would very much like to interact with like-minded women who are interested in discussing investments. Can you recommend something of this nature?

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